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## WHAT IS CLAIMED IS:

- 1. In the continuous two-phase interfacial condensation process for preparing polycarbonate from at least one diphenol, phosgene, at least one chain terminator, and optionally branching agents and in the presence of a catalyst the improvement comprising maintaining the concentration of the catalyst at a level of at least 0.012 mol per mol of diphenol.
- 2. The process of Claim 1 wherein the level is at least 0.05 mol per mol of diphenol.
  - 3. The polycarbonate prepared by the process of Claim1.
  - 4. A molded article comprising the polycarbonate of Claim 3.